

MIGRATION IN ASIA AND PACIFIC COUNTRIES

Soumi Bhattacharya^{1*}

Assistant professor of Economics St. Xavier's College, Kolkata, India

Alex Damien Ekka²

Undergraduate Student of Commerce St. Xavier's College, Kolkata, India.

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ABSTRACT

The research paper dives into the knowledge of existing migration reports and trends happening around the world and how it can affect an economy by looking into facts and figures of past study and making a study to understand that for an economy to grow, more focus should be given to migration as well and certain qualitative factors should also be accountable for it. With this study, the government should also have knowledge that migration plays a key role in improving and uplifting the economy of a country. To conclude, we study the parameters of net migration with the migrant stocks of the world and calculate using quantitative data for qualitative factors.

INTRODUCTION

Migration is a social and economic aspect which affect the lives of many people across different countries. It helps each and every country to grow and develop in a forward and positive manner. But, why do people migrate from their birth country to another different one? This is due to a need for a better lifestyle, employment and education. People travel from less developed countries or developing countries to developed ones to find these qualities in life. Migration is calculated by net migration. Net migration is the net total of migrants during the period, that is, the number of immigrants minus the number of emigrants, including both citizens and non-citizens. By this we seek where all continents, regions and countries the migration is highest and more is the flow of migration happening among them.

According to The International Migration Report, 2017, the number of international migrants worldwide has continued to grow rapidly in recent years, reaching 256 million in 2017. The report also gives information about which country was the largest country of origin of the migrants, which was India, and giving the demographic breakup of how many migrants are male, female, young, old, etc. But this all data is only useful for the calculation of net migration and

***Correspondence to:** Soumi Bhattacharya, Assistant professor of Economics St. Xavier's, College, Kolkata, India; Tel: +919830546091; E-mail: soumibhattacharya2007@gmail.com, soumi@sxccal.edu

that too for different-different regions. It gives out important key data to understand the current trends of migration of the world and with this knowledge we further proceed with the research we are doing. Only data for the net migration is available while the migrant stock around the world is missing under this report. We make use of the data found with the migrant stock around the world to further elaborate our study. We are looking for the growth of the economy of the destination country while this report gives us the general overview of all the migration happening around the world with demographic segmentation which helped as a base for this research to go forward.

Another article through which this research is based on debates on the fact that whether migration is good or bad for the economy. It states that the migrants fill important niches in both fast-growing and declining sectors of the economy, young-migrants are better educated than those nearing retirement, also that they contribute more in taxes and social contributions and they have the most positive impact on the public purse. The main points to glance from this article was that the economic growth effect of migration. They boosted the working-age population, arrive with skills and contribute to human capital development and contribute to technological progress. But the study was only limited to these specific countries and as such the sample was small. There are more countries with varying other possible effects from migration that affect them. This debate proved what we seek but it was restricted only to specific countries and not to a continent or region as a whole and taking it to the world scale where there would be a higher migration rate and higher migration stock and movement between them would be the highest while the economic effects are not yet explored about them.

Now the question arises is that, what impact does it have on the economic growth of the countries that the migrants migrated to? The answer to the question is very broad and to answer it we need to look for the international migration stock of the world across various different continents, identify the continent where there is the highest migrant stock and observe which all countries are destination countries and lastly identify the factors that cause the migrants to migrate.

LITERATURE REVIEW

Migration has existed since the beginning of mankind. It is understood as a permanent change in the residence of an individual from their place of origin to their place of destination. Over the years we have seen a huge rise in migration all over the world. It has been grown from 220 million in 2010 to 258 million in 2017 (United Nations, 2017). The data is so vast and empirical that it shows all the migrants' data of how they go from one place to another and which all countries are the most popular places of migration which attracts them. The demographic segmentation helps us to identify which all age categories and genders usually migrate and are more motivated to travel to.

Mostly young generation people tend to migrate more and often than the older generation (OECD, 2014). They tend to have more innovative ideas to

contribute to work and tend to work much harder than the native old people of the country. The migrants contribute more in taxes and social contributions than they receive in individual benefits. They contribute more to the public purse of the country and make important contributions in both low and high skilled occupations. This is restricted only to the European countries and no qualitative data had been given in the past research. The how people migrate had been answered but the why had been untapped and no such qualitative research had been done on a large scale.

One such paper written by Naveed Farah emphasized on the qualitative data of the small district of Faisalabad in Pakistan (Naveed Farah, 2012). The prevailing major factors were lack of education facilities, bad healthcare facilities and prevailing war conditions rising which force the people to migrate out of the country to seek better quality of life and live a comfortable and safe lifestyle. But one such research gap could be found is that it is not applicable for all the countries as different countries can have different factors for migrants to migrate to other countries and it is sadly limited to only Pakistan.

Staying with Pakistan and around that region, there has been observed a vast increase in the net migration rate of the Asia and Pacific region (United Nations, 2017). We see a large factor of poverty to be the major driver of migration and various economic, demographic and political drivers. There are also some environmental factors which affect the migration rate within a region. One such major findings from this paper has been found is that it dives into the illegal migration factors that happens around this specific region. Factors like trafficking and smuggling of migrants have been researched about how they occur. Only missing facts is that rest of the world migration happens in a different way.

The factors of the rest of the world are very vast and big and namely they are all categorized in 3 categories namely, Economic, Social and Political (Urbanski Mariusz, 2022). These factors have been collectively named as the Push and Pull factors and consider of the behaviour of the migrants to them. This research had been reserved to only Poland and Romania and as such we have seen another such factor like bad hospital facilities seen in the district of Faisalabad, Pakistan (Naveed Farah, 2012). and as such so general factors could be stated for all the countries in the world. The qualitative factors are ever changing and very variable in nature and very different for each and every country. But no relationship has been stated with the growing economy of countries and the rise in migration rate of regions or continents. There are possibilities of getting a relationship of using the migration data and economic growth of the highest region to get the result.

Objectives

- To identify international migrant stocks across the continents.
- To identify the destination countries within that continent having highest international migrant stocks.

- Identify the factors that causes people to migrate to those countries.

Data Sources

All the data has been taken from the World Bank Data site to get Net Migration, Growth Rate, Migration Stock, Gross Capital Formation and Political Stability.

METHODOLOGY

Using statistical tools like graphs and percentage wise distribution of the world data to segregate the data to elaborate better. Using correlation to ascertain the relationship between net migration and growth rate of the world and continent selected.

International Migrant stocks across the continents.

Let us focus on first objective hand which is to identify and club all the countries of the world into different continents. Clubbing of the countries into continents instead of regions is to get the data more accurately and see the trends of the continents of the migrant stock whether they rise or fall. Looking at the data we can club into 5 continents namely a) Africa b) Asia & Pacific c) Europe d) North America and e) South America. Antarctica is not included because no such data is available for the continent and the countries. Let us look at the data of the continents and analyze.

It is divided by continents and discussions all about them with a conclusion at the end of the trend in the world with reference to the past discussions. It will be like this:

- Africa
- Asia & Pacific
- Europe
- North America
- South America

Africa (Table 1 & Figure 1)

Table 1. Trend in International Migrant Stock in Africa.

Africa	1995	2000	2005	2010	2015
Total Migrant Stock	16245956	14650460	15008516	16639166	20439573

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

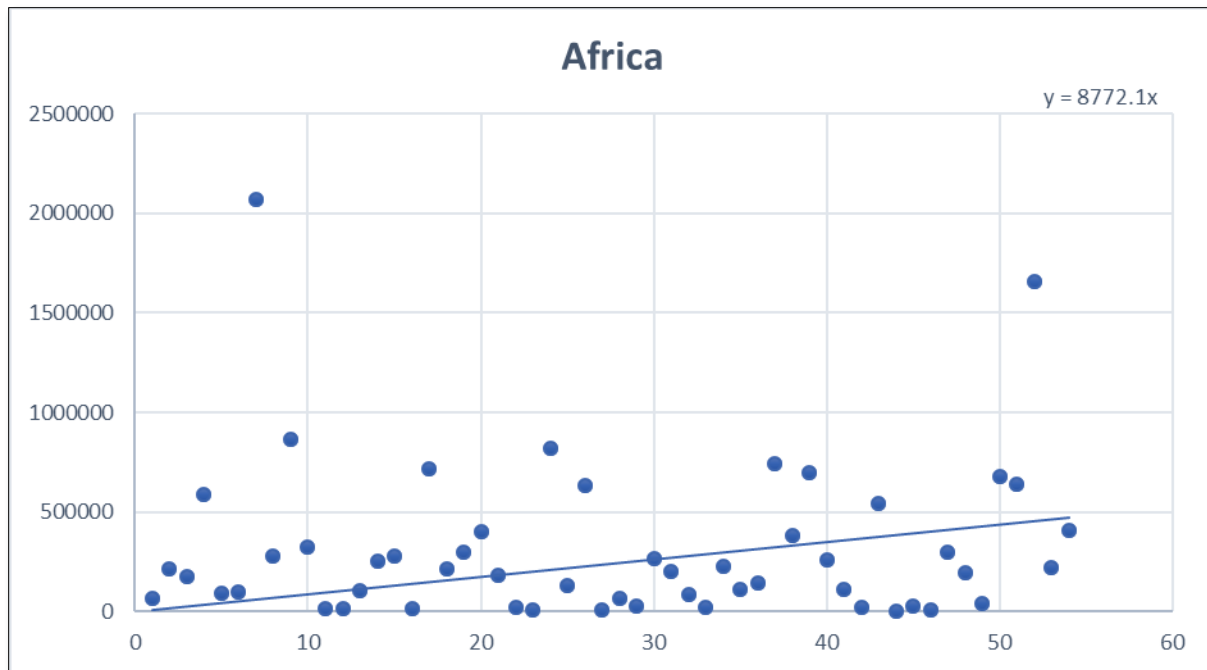


Figure 1. Africa total Migrant Stock.

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

Africa is the world's second-largest and second-most populous continent. It is located in the eastern and northern hemispheres and is bordered by the Mediterranean Sea to the north, the Atlantic Ocean to the west, and the Indian Ocean to the east. It is home to 54 countries, each with its unique history, culture and language. Africa has a diverse and rich landscape, including deserts, mountains, savannas, rainforests, and coastlines, and it is home to a vast array of wildlife. Despite the continent's many challenges, such as poverty, disease, and political instability, Africa is a land of opportunity and a storehouse of natural resources, with enormous potential for growth and development. The current population of Africa is 1.46 billion.

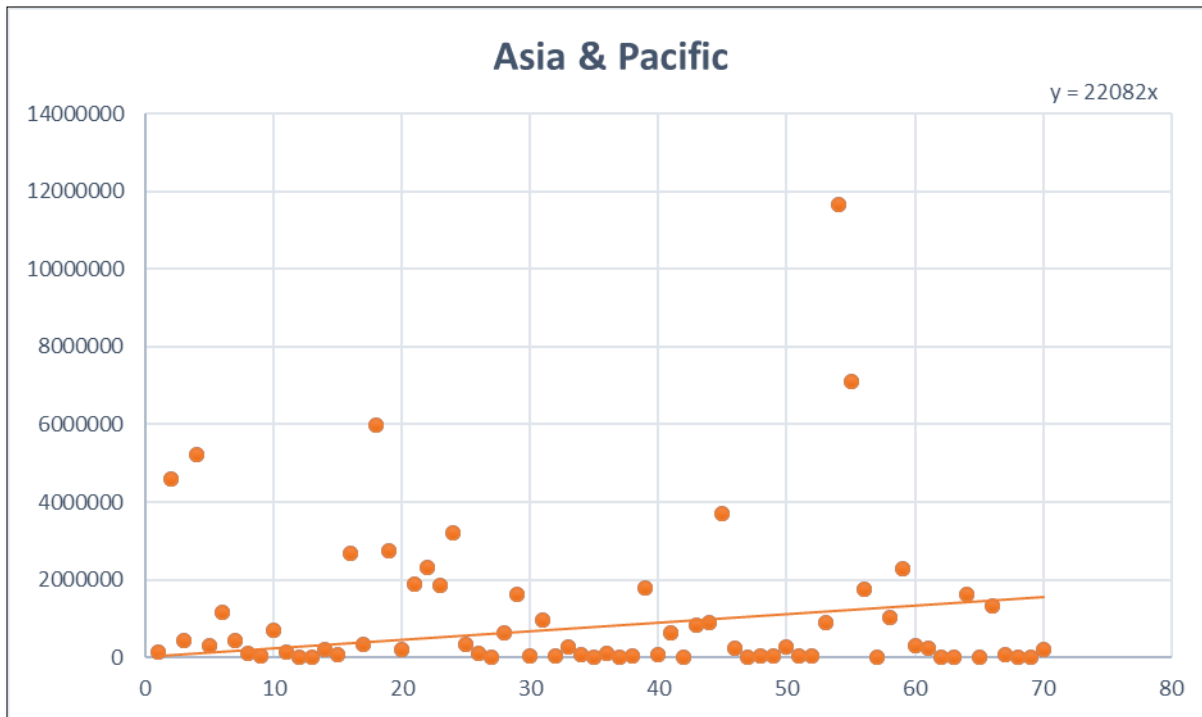
Looking at the chart we see that there is a positive trend of the migrant stock as noted by the trend line. The data ascertains that an average of 2.16% growth is there in the migrant stock of Africa from the time period of 1995-2015. Most of the countries are below the trend line suggesting the people usually tend to migrate out of the continent rather than coming in the continent for migration opportunities and better living standards. As stated above Africa as a continent is rich in natural resources and abundant landscapes but is prone to poverty, diseases and political instability which means that education is not adequate, less job opportunities, distrust among people and social unrest could be also another issue all together. But the data shows a positive growth which is good for the continent but not as much as the other continents in the world. There are some countries like Cote d'Ivoire and South Africa which prosper with high migrant stocks but there are other countries like Lesotho which struggle for high migrants.

Asia & Pacific (Table 2 & Figure 2)

Table 2. Trend in International Migrant Stock in Asia & Pacific.

Year	2015	2000	2005	2010	2015
Total Migrant Stock	63513475	66615886	71076419	84249380	94842385

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

**Figure 2. Asia & Pacific total Migrant Stock.**

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

Asia & Pacific is the world's largest geographic region, covering a vast area that spans from the western shore of the Mediterranean Sea to the Pacific Ocean. It includes the continents of Asia and Australia, as well as numerous island groups such as the Philippines, Indonesia and Papua New Guinea. With over 4.4 billion people, Asia & Pacific is also the most populous region in the world, making up roughly 60% of the world's population. The region is home to diverse cultures, languages and religions, and is known for its rich history, as well as its economic and technological advancements in recent years. There are 70 countries in the region.

Looking at the chart we can see an exponential positive trend of the migrant stocks in this region. The highest being the Russian Federation with around 1.2 billion migrant stock. There are abundant resources as well as opportunities for migrants to migrate to these countries. Majority of the countries are above the trend line ascertaining the fact that these particular countries are the destination countries of the migrants while the countries below the trend line signify that these countries might be the source of people where they migrate from. They seek better lifestyle outside of their home countries and this region has

the highest prospect for them. It is due to the fact there is a huge population and many companies invest for cheap labour as well as access to vast resources and better growth incentives for them. Here the constant average growth of the migrant stock is around 19.75%.

Europe (Table 3 & Figure 3)

Table 3. Trend in International Migrant Stock in Europe.

Year	1995	2000	2005	2010	2015
Total Migrant Stock	40912957	44370801	52418443	61179246	64501878

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

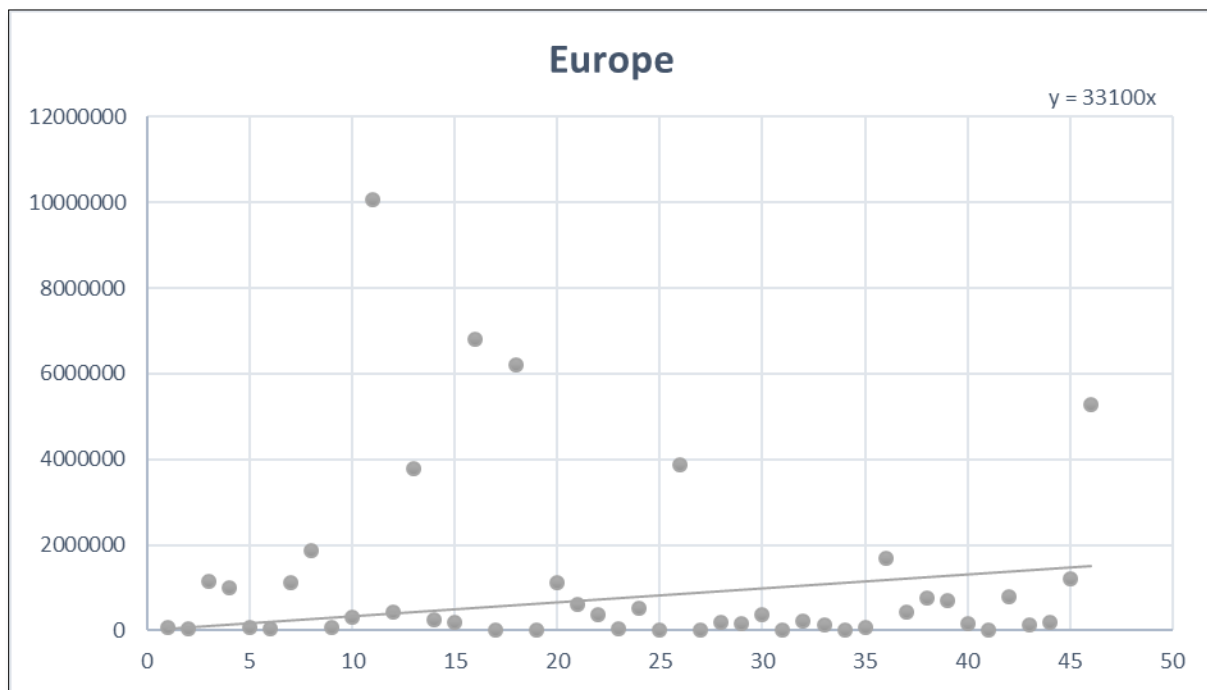


Figure 3. Europe total Migrant Stock.

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

Europe is a continent located in the northern hemisphere, covering an area of approximately 10.18 million square kilometers. It is the second smallest continent in terms of size but it the third most populated continent with an estimated population of over 743 million people. It has a long and rich history that dates back to ancient civilizations, including Greeks and Romans. It is home to 46 independent countries with each having their unique history, language and culture. Each country fosters its own identity and has contributed to global art, literature, music, fashion and cuisine. Overall, Europe remains a vital center for trade, tourism and cultural development, and continues to play a crucial role in global affairs.

Looking at the chart we can identify that there is definitely a positive trend of the migrant stock in the continent but only a handful of countries are

above the trend line with the highest country being Germany having about 10 million migrant stocks of the world. This is much higher than Africa but less than Asia and Pacific countries. Europe has a high average growth rate being 28.75%. This is due to that fact there is a diverse economy with each and every country having its own individual image in the world. And also access to advanced education, technology and also a rich cultural heritage. This makes an ideal place for migrants to migrate to as Europe is a hub of every global affair and there are abundant opportunities here. Many companies and industries are originated from here. For example, Germany is known for its motor car industry and the company originated from here is BMW. France for its cuisines and fashion industry and many such countries can be stated as there is no exhaustive list for this continent.

North America (Table 4 & Figure 4)

Table 4. Trend in International Migrant Stock in North America.

Year	1995	2000	2005	2010	2015
Total Migrant Stock	35810324	42735462	48112675	54371334	54964406

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

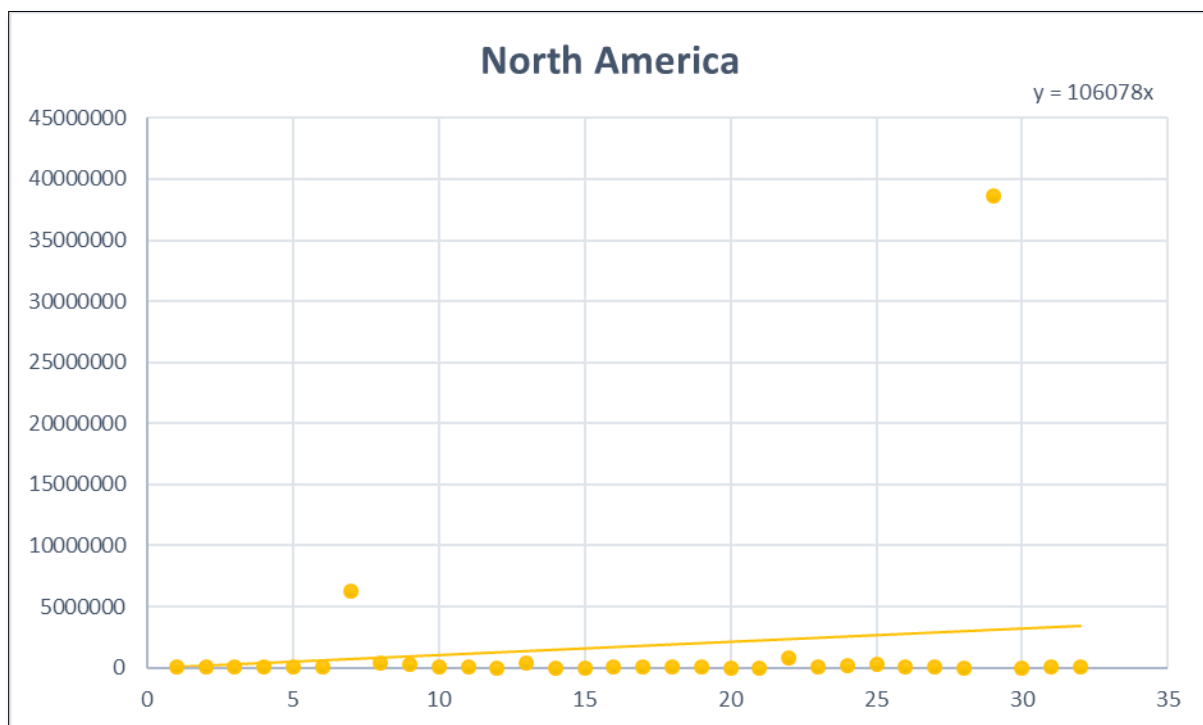


Figure 4 North America total Migrant Stock.

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

North America is a continent located in the northern hemisphere of the Earth, home to 32 countries. It is the third-largest continent by area. It is bordered by the Arctic Ocean to the north, the Atlantic Ocean to the east, the Pacific Ocean to the west, and South America to the south. It boasts a variety of landscapes, including vast plains, towering mountain ranges, dense forests, and expansive

deserts. It is also known for its diverse cultures, languages, and ethnic groups, with a rich history and a vibrant contemporary landscape. The economies of North America are some of the world's most powerful, thanks to the region's wealth of natural resources, technology and innovation.

The chart shows a positive trend of the migrant stock rising throughout. But only 2 countries are above the trend line which is United States of America and Canada. Here in this region only 2 lucrative countries are there for the migrants to migrate to rest all the countries people tend to migrate out of. Another matter of fact is that most of the countries are scattered into islands or not close to the mainland. Only the mainland countries attract the migrants for good amenities like transport, homes, infrastructure, etc. Canada is the leading country for world renowned medical facilities and good job opportunities. The most sought out country for migrants in Canada and majority of Indians tend to migrate there only. Over the past years, there is 31.8% increase in the migrant stock in this region which is a very good sign. But, we can't take this continent for our study as the sample size is very small and could not give an accurate representation of our study. Only about 32 countries are there by which only 2 are above the trend line, which would give no such good results to our study.

South America (Table 5 & Figure 5)

Table 5. Trend in International Migrants Stock in South America.

Year	1995	2000	2005	2010	2015
Total Migrant Stock	4238293	4209345	4508363	5162579	5842360

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

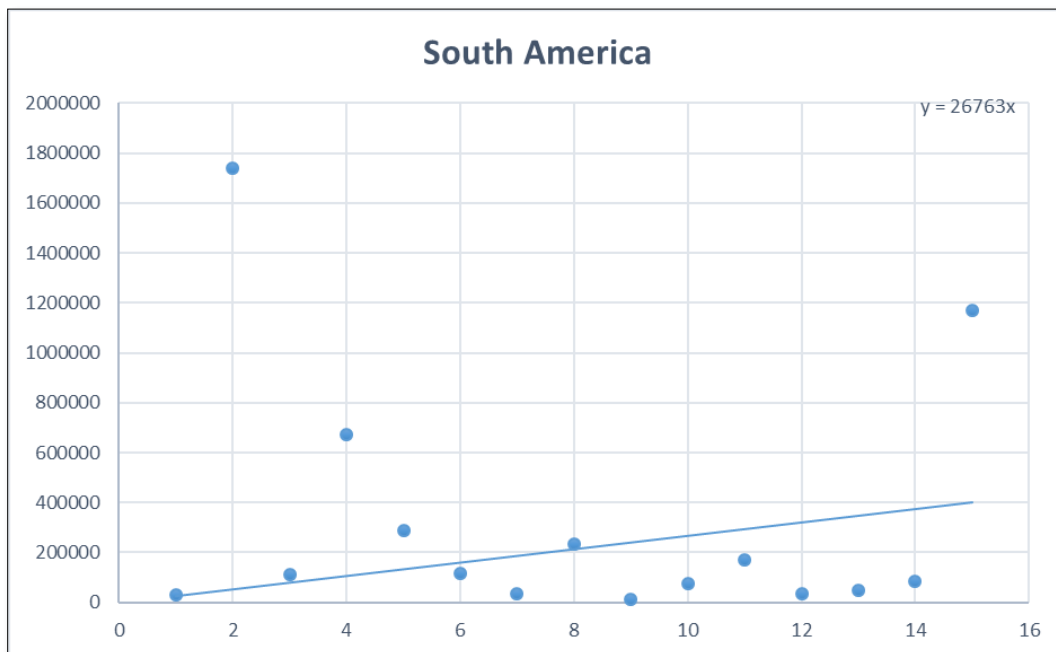


Figure 5. South America total Migrant Stock.

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

South America is the fourth largest continent on Earth, covering an area of 17.8 million square kilometers. It consists of 12 sovereign countries and 3 territories, and it is home to over 420 million people. It is bordered by the Pacific Ocean to the west, the Atlantic Ocean to the east, and the Caribbean Sea to the north. It has a rich history and culture, with indigenous civilizations dating back thousands of years. The Spanish and Portuguese colonized much of the continent in the 16th and 17th centuries, leaving a lasting impact on its language, religion and traditions. In terms of economy, South America is rich in natural resources such as oil, gas, minerals and agricultural products. It is also home to major cities like Sao Paulo, Buenos Aires, Rio de Janeiro and Lima, which are hubs of commerce, culture and tourism. Overall, it is a unique and fascinating continent, offering various visitors a chance to explore diverse landscapes, vibrant cultures and rich history.

By analyzing the chart, we can see that there is a positive trend of the migrant stock in the continent. As the continent holds about 12 countries and 3 territories, it is the smallest continent having such less countries. Only about 6 countries are above the trend line indicating that there is a positive effect on the migrants coming into the continent for migration and better living but a vast number of countries are below the trend line suggesting that people like to migrate of the continent. It may be due to the factors of poverty, bad healthcare facilities, less education, etc. Looking at Brazil, there seems to be a positive indication that people migrate to the country but majority of people live in slums called favelas. Overall, there seems to be a rise of the migrant stock of about only 2.16% over the past years. Coming the lowest with Africa.

World Analysis (Figures 6 & 7)

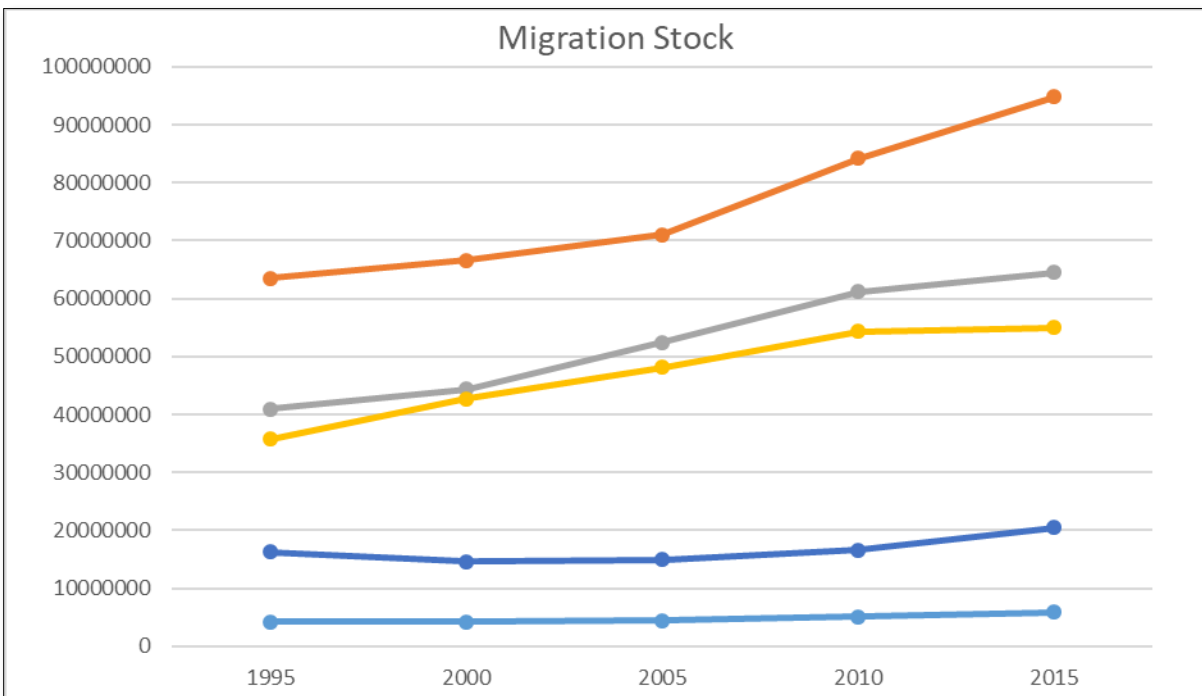


Figure 6. World Analysis migrant Stock.

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

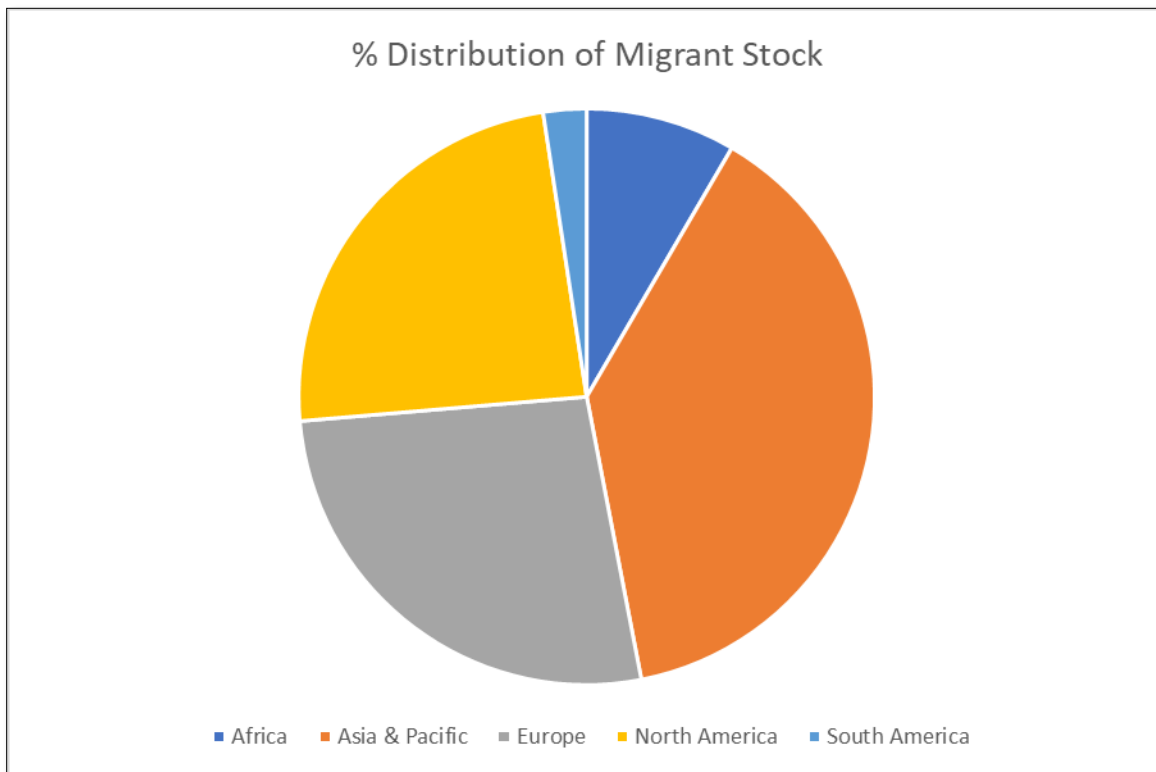


Figure 7. Percentage distribution of migrant stock.

Source: United Nations Population Division, Trends in Total Migrant Stock: 2012 Revision.

By analyzing both the charts we see that Asia & Pacific region having the highest migrant stocks compared to the whole world. It starts at about 60 million and goes up to 95 million in the chart. There is an exponential rise from the period of 2005-2020 so, we will take this period as our time to examine for our study and taking this region for further analysis.

Identifying Destination Countries

Now that we have identified the continent where the highest number of migrant stocks reside, we would now identify the destination countries where the migrants go to. For this we need the Net Migration data of the Asia & Pacific region. By this we would see where there is a positive number of migrations happening overall. The **Table 6** below shows the Net Migration Data.

Table 6. Net Migration Data.

Country	Total
Afghanistan	-86399
Armenia	-448069
Australia	3373481
Azerbaijan	81638
Bahrain	323317
Bangladesh	-7622667

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Bhutan	-8092
Brunei Darussalam	111
Cambodia	-608477
China	-4197637
Cyprus	123218
Fiji	-159783
French Polynesia	-24436
Georgia	-325801
Guam	-32500
Hong Kong SAR, China	223981
India	-6816557
Indonesia	-978236
Iran, Islamic Rep.	2018377
Iraq	138360
Israel	193303
Japan	2414462
Jordan	2546675
Kazakhstan	13183
Kiribati	-10437
Korea, Dem. People's Rep.	-47420
Korea, Rep.	1765948
Kuwait	1235948
Kyrgyz Republic	-548716
Lao PDR	-329084
Lebanon	-96680
Macao SAR, China	141693
Malaysia	2131287
Maldives	116690
Marshall Islands	-28556
Micronesia, Fed. Sts.	-30792
Mongolia	-21040
Myanmar	-1863600
Nauru	-2130
Nepal	-3326746
New Caledonia	-2419
New Zealand	495143
Northern Mariana Islands	-33493
Oman	956879
Pacific island small states	-358260
Pakistan	-18716733
Palau	-2754

Papua New Guinea	580796
Philippines	-1939406
Qatar	1595300
Russian Federation	5184857
Samoa	-48502
Saudi Arabia	3004237
Singapore	1253347
Solomon Islands	-31855
Sri Lanka	-998855
Syrian Arab Republic	-3777079
Tajikistan	-371041
Thailand	930837
Timor-Leste	-48685
Tonga	-33057
Turkiye	1225389
Turkmenistan	-147373
Tuvalu	-886
United Arab Emirates	3849138
Uzbekistan	-508756
Vanuatu	-9508
Vietnam	-560346
West Bank and Gaza	-389185
Yemen, Rep.	-563919

Source: United Nations Population Division. World Population Prospects: 2022 Revision.

Looking at the data above we can see that there are many countries with positive and negative figures. The positive figures indicate that there is positive migration in that country or they can be identified as destination countries where migrants tend to migrate to. The negative figures indicate that there is a negative migration or they can be identified as the origin countries where migrants come from. The leading countries of origin are China, India, Bangladesh and Pakistan to name a few. With this data we can take some particular countries where net migration is high and analyze them further for our study. The countries chosen for the study are:

- Australia
- Japan
- Korea Republic
- Malaysia
- New Zealand
- Qatar

- Singapore
- Russian Federation
- Thailand
- Saudi Arabia

Factors affecting migrants to migrate

Before we go towards the analysis, we should first identify the factors which affect the migrants to migrate to the countries and the factors chosen to elaborate the study.

As stated, multiple times before, people migrate for better living standards, better education, good infrastructure, job opportunities, etc. But what gain do the migrants give to the destination country? Or better iterated, what factors affect the destination countries by migration. Let us see the factors that we will use in our study.

Gross Capital Formation

It was formerly known as gross domestic investment. It consists of outlays on additions of the fixed assets of the economy plus net changes in the level of inventories. Fixed assets include land improvements, plant, machinery, equipment purchases, construction of roads, railways, etc. Inventories are the stocks of goods held by firms to meet temporary or unexpected fluctuations in production or sales and “work in progress”.

Growth Rate

Growth Rate has been calculated as Gross Domestic Product (GDP) expressed in current international dollars converted by Purchasing Power Parity (PPP) conversion factor. GDP is the sum of gross value added by all resident producers in the country plus any product taxes and minus any subsidies not included in the value of the products. PPP conversion factor is a spatial price deflator and currency converter that eliminates the effects of the differences in price levels between countries.

Political Stability and Absence of Violence/Terrorism

It measures perceptions of the likelihood of political instability and/or politically-motivated violence, including terrorism. Estimate gives the country's score on the aggregate indicator, in units of a standard normal distribution.

All these factors will help us to identify any such relationship between Net migration and analyze them.

Observations

With all the data at hand and the countries selected we move onto analyzing the data and getting to a conclusion whether there is a relationship between Net Migration and the factors we have chosen. For this purpose, we apply correlation in our study (**Tables 7 & 8**).

As we can see from the data, over the past years there has been a positive migration rate in the country of Australia. Looking at the correlation (**Table 7**). We see that Net Migration is affecting the GCF and Political Stability of the country. This means that there must be increase in fixed assets (land, building, machinery, etc.) and causing some instability in the political sphere. The percentages are 26.56% for GCF and 37.19% for Political Stability. Hence, we can conclude that Net Migration affects the economy of the country of Australia. Besides Net Migration, Political Stability is getting affected by both GCF and Growth Rate of the country but only by a small margin. This means that as higher and higher growth rate and GCF rises, proportionate growth is there in Political Stability. For the country of Australia, the major factor which changes with rise in migration is Political Stability (**Table 8**).

Table 7. Australia net migration data.

Year	Net Migration	GCF	Growth Rate	Political Stability
2005	132109	27.47	6.66202E+11	0.891707659
2006	192139	27.52	7.12163E+11	0.9344666
2007	251231	27.52	7.62894E+11	0.92887491
2008	278516	28.61	7.97224E+11	0.954700112
2009	235881	27.37	8.74318E+11	0.855120599
2010	166833	26.79	8.6725E+11	0.888859868
2011	197748	26.46	9.38686E+11	0.935710073
2012	235719	27.72	9.74068E+11	0.997997224
2013	214564	27.88	1.06176E+12	1.031072974
2014	198120	26.73	1.10059E+12	1.032191992
2015	209466	26.28	1.10152E+12	0.884979844
2016	242184	25.42	1.14301E+12	1.047958016
2017	244875	24.11	1.19037E+12	0.896060824
2018	220307	24.56	1.25315E+12	0.989603996
2019	235860	23.30	1.31538E+12	0.911745727
2020	117929	22.25	1.36145E+12	0.850844324

Source: World Bank Data

Table 8. Correlation Coefficients of Net migration with its Determinants in Australia.

	Net Migration	GCF	Growth Rate	Political Stability
Net Migration	1			
GCF	0.265679725	1		
Growth Rate	-0.016507389	-0.843840269	1	
Political Stability	0.371985382	0.270093334	0.103963747	1

Source: World Bank Data

Looking at the data for Japan we also see the similar trend of overall positive net migration over the years indicating that it has been a destination country from the beginning. The correlation table shows that Net migration is related with only GCF and Political Stability by 19.17% and 12.59% respectively. Besides that, GCF and Growth Rate are also related by about 18.97% but the most common among all factors is the Political Stability with about 52.63% with GCF the highest among all the factors. This means with the increase in the fixed assets and inventories of the country there will be rising change in policies relating to the industrialization in the country. But for our study we see only Net Migration which is only related by a little amount. The factors are related to Net Migration but only by a small amount (**Tables 9 & 10**).

Table 9. Japan net migration data.

Year	Net Migration	GCF	Growth Rate	Political Stability
2005	153248	26.05	4.11044E+12	1.035769463
2006	160536	26.08	4.30032E+12	1.138334513
2007	163068	25.77	4.48208E+12	1.010374546
2008	158396	25.87	4.51727E+12	0.894625247
2009	159210	22.60	4.29563E+12	0.9762519
2010	148460	22.59	4.5254E+12	0.879353166
2011	139793	23.54	4.6294E+12	0.995091975
2012	137344	24.00	4.79961E+12	0.948442876
2013	134721	24.42	5.02159E+12	1.019141912
2014	139401	25.04	5.03445E+12	0.968597353
2015	150215	25.17	5.19992E+12	1.06512773
2016	156993	24.84	5.1589E+12	0.982944191
2017	164070	25.21	5.26225E+12	1.112167001
2018	177470	25.59	5.34083E+12	1.049072146
2019	183953	25.82	5.35774E+12	1.031847239
2020	87584	25.41	5.24193E+12	1.039508939

Source: World Bank Data

Table 10. Correlation Coefficients of Net migration with its Determinants in Japan.

	Net Migration	GCF	Growth Rate	Political Stability
Net Migration	1			
GCF	0.191739234	1		
Growth Rate	-0.054635687	0.189766835	1	
Political Stability	0.125965496	0.526382647	0.240210218	1

Source: World Bank Data

The data for Korea Republic shows a negative figure from the period of 2005-2008, meaning people used to migrate out of the country in that period and

it was a country of origin. But due to technological advancements and development, it became a destination country for the migrants. By correlating, we only get that Net Migration is related with only Growth Rate of the country which was calculated as per capita GDP on PPP basis, relating only by 31.36%. This means that migrants were able to contribute towards the economy and they had ample purchasing power to do so. In this case, Net Migration is affecting the economy of the country. Other factors related are Political Stability with GCF and Growth Rate. It means that the country's focus for changing policies and growth was for the rising growth rate by 69.68% and increase in investments for infrastructure by 56.52% (Tables 11 & 12).

Table 11. Korea Republic Net Migration Data.

Year	Net Migration	GCF	Growth Rate	Political Stability
2005	-36504	32.51	1.21362E+12	0.485128582
2006	-28341	32.99	1.30223E+12	0.423855454
2007	-39728	33.10	1.41499E+12	0.566254735
2008	-20513	33.67	1.469E+12	0.420968682
2009	4715	29.40	1.45499E+12	0.409627974
2010	56092	32.55	1.57268E+12	0.325895816
2011	259829	33.32	1.62528E+12	0.412495643
2012	275552	31.32	1.68456E+12	0.267103314
2013	288205	29.89	1.7269E+12	0.278578639
2014	296280	29.79	1.7926E+12	0.108568802
2015	266322	29.53	1.93359E+12	0.16101411
2016	102075	30.14	2.02697E+12	0.163468957
2017	112523	32.29	2.10365E+12	0.385621011
2018	118642	31.49	2.22044E+12	0.637072742
2019	110799	31.49	2.24713E+12	0.55120641
2020	0	31.88	2.31698E+12	0.566344142

Source: World Bank Data

Table 12. Correlation Coefficients of Net migration with its Determinants in Republic of Korea.

	Net Migration	GCF	Growth Rate	Political Stability
Net Migration	1			
GCF	-0.508826781	1		
Growth Rate	0.313643172	-0.3199	1	
Political Stability	-0.617404628	0.565228	0.069685415	1

Source: World Bank Data

The data of Malaysia for Net Migration is declining year by year. From 245,376 in 2005 to 57,483 in 2020. That is a decline of about 76.57%. Net Migration only affected the Political Stability of the country by 31.35% meaning

some changes in policies were inflicted by migration in the country. Only GCF is getting affected by the Growth Rate and Political Stability in the country only by very little amount. This is not relevant for our study. For the country of Malaysia, the declining rate of migration, despite the government's efforts for keeping the migrants in the country, it might become a country of origin rather than being a country of destination for the migrants. But at-least, Net Migration affects the economy of the country thorough Political Stability (**Tables 13 & 14**).

Table 13. Malaysia Net Migration data.

Year	Net Migration	GCF	Growth Rate	Political Stability
2005	245376	22.40	4.22925E+11	0.566449165
2006	251101	22.70	4.60323E+11	0.288379699
2007	247032	23.41	5.02541E+11	0.193307161
2008	217538	21.46	5.36927E+11	0.108542368
2009	194571	17.84	5.3219E+11	-0.04166092
2010	114491	23.39	5.78575E+11	0.143352136
2011	115314	23.19	6.21862E+11	0.077409767
2012	113421	25.75	6.68156E+11	-0.005212402
2013	102150	25.94	6.91871E+11	0.051791593
2014	94785	24.98	7.34948E+11	0.266619146
2015	80603	25.42	7.50777E+11	0.258957565
2016	97737	26.00	7.83874E+11	0.136824623
2017	78257	25.55	8.29297E+11	0.116410345
2018	60604	23.90	8.90232E+11	0.251568764
2019	60824	21.05	9.46146E+11	0.143876806
2020	57483	19.70	9.04554E+11	0.113924153

Source: World Bank Data

Table 14. Correlation Coefficients of Net migration with its Determinants in Malaysia.

	Net Migration	GCF	Growth Rate	Political Stability
Net Migration	1			
GCF	-0.304982585	1		
Growth Rate	-0.915581414	0.167644389	1	
Political Stability	0.313532816	0.109748994	-0.241971098	1

Source: World Bank Data

The data for the Net Migration in New Zealand shows a positive figure overall meaning it is a destination country of the world in the Asia & Pacific region. Seeing the correlation table, we see that Net Migration affects all the 3 factors which is GCF, Growth Rate and Political Stability by 41.22%, 81.15% and 62% respectively. All the factors are at a high percentage which means that Net Migration affects the economy of New Zealand by a huge margin. The highest

being Growth Rate means that more people buying and offering products and services more the economic growth of the country (Tables 15 & 16).

Table 15. New Zealand Net Migration data.

Year	Net Migration	GCF	Growth Rate	Political Stability
2005	19148	25.42	1.06148E+11	1.252252102
2006	14521	23.76	1.16098E+11	1.254492283
2007	2976	24.78	1.23983E+11	1.24336648
2008	4679	22.73	1.27058E+11	1.162643433
2009	12403	19.74	1.32016E+11	1.07115531
2010	6258	20.17	1.35803E+11	1.236488819
2011	-2405	20.56	1.43363E+11	1.376731038
2012	-1539	21.12	1.45417E+11	1.361365557
2013	22547	22.14	1.60993E+11	1.453926563
2014	48532	22.99	1.68435E+11	1.467927575
2015	47165	23.19	1.72759E+11	1.525453329
2016	50012	23.11	1.88251E+11	1.519183397
2017	48815	23.70	2.03223E+11	1.595223069
2018	80419	23.99	2.08377E+11	1.533905268
2019	103392	23.69	2.28675E+11	1.411302328
2020	38220	22.35	2.3096E+11	1.492021561

Source: World Bank Data

Table 16. Correlation Coefficients of Net migration with its Determinants in New Zealand.

	Net Migration	GCF	Growth Rate	Political Stability
Net Migration	1			
GCF	0.412223332	1		
Growth Rate	0.811567245	0.104187961	1	
Political Stability	0.620081365	0.285351024	0.769659091	1

Source: World Bank Data

The data shows a positive net migration for the past years but in 2020, the data is showing a negative figure which means that people moved out of Qatar. The major reason being the global pandemic. The net migration is only affecting the political stability of the country by about 49.85% which means that there must be some improvements in policies for the migrants to stay or might be some resistance due to some policies. Only by this factor, net migration is affecting the economy of Qatar (Tables 17 & 18).

Table 17. Qatar Net Migration data.

Year	Net Migration	GCF	Growth Rate	Political Stability
2005	106609	34.31	95117561227	1.027679205
2006	203572	41.89	1.23713E+11	0.926921546
2007	206156	46.02	1.49908E+11	0.952527702
2008	192654	41.12	1.79771E+11	1.114876628
2009	111510	42.96	2.02555E+11	1.223285079
2010	64531	31.28	2.45151E+11	1.15385592
2011	82815	29.03	2.83716E+11	1.174731016
2012	83444	27.14	3.11041E+11	1.223598838
2013	137597	27.83	3.22985E+11	1.212546468
2014	179768	31.79	3.17406E+11	0.977457762
2015	178133	37.07	2.38529E+11	0.996630371
2016	138455	48.87	2.20585E+11	0.90023464
2017	46900	42.61	2.49963E+11	0.661161244
2018	11662	40.66	2.59095E+11	0.663570702
2019	15493	42.58	2.65773E+11	0.700104177
2020	-163999	43.85	2.59184E+11	0.68641001

*Source: World Bank Data***Table 18. Correlation Coefficients of Net migration with its Determinants in Qatar.**

	Net Migration	GCF	Growth Rate	Political Stability
Net Migration	1			
GCF	-0.080851066	1		
Growth Rate	-0.329483029	-0.48709099	1	
Political Stability	0.498516579	-0.61221282	0.043871855	1

Source: World Bank Data

The overall data of Russian Federation shows a positive figure for net migration meaning it is a prominent destination country for migration. The correlation table shows a relationship between net migration with GCF, Growth Rate and Political Stability by 21.42%, 23.78% and 32.77% respectively. The most net migration is affecting is the political stability of the country meaning more changes in the government policies and changes overall for the betterment of the migrants. Overall, net migration is affecting the economy of the country by all 3 factors of Russian Federation. The major other factor affecting the country is the Growth Rate and political stability with their relation being 72.74% (**Tables 19 & 20**).

Table 19. Russian Federation Net Migration data.

Year	Net Migration	GCF	Growth Rate	Political Stability
2005	244437	20.08	1.69673E+12	-1.267701387
2006	282022	21.17	2.13319E+12	-0.908794343
2007	372974	24.16	2.37745E+12	-0.863382518
2008	385471	25.50	2.8782E+12	-0.749933898
2009	374958	18.93	2.7686E+12	-0.969926596
2010	253479	22.62	2.927E+12	-0.929458737
2011	295952	24.26	3.25932E+12	-0.998262107
2012	304059	24.55	3.4803E+12	-0.817712665
2013	291552	23.27	3.74178E+12	-0.73609364
2014	260843	22.39	3.76353E+12	-0.943617463
2015	384942	22.15	3.52624E+12	-1.029335141
2016	373316	23.10	3.53898E+12	-0.946210265
2017	350105	23.61	3.8071E+12	-0.640630484
2018	336527	21.92	4.23184E+12	-0.541188955
2019	333509	22.66	4.41288E+12	-0.557384431
2020	340711	23.39	4.38456E+12	-0.683706701

Source: World Bank Data

Table 20. Correlation Coefficients of Net migration with its Determinants in Russian Federation.

	Net Migration	GCF	Growth Rate	Political Stability
Net Migration	1			
GCF	0.214252569	1		
Growth Rate	0.237837702	0.314377704	1	
Political Stability	0.32776638	0.404202679	0.727490073	1

Source: World Bank Data

The data of Singapore shows a positive net migration over the years but it has been declining. The lowest being 21,234 in 2020. The major reason for 2020 is the global pandemic but for the past years there could be other reasons unknown. The correlation tab shows that net migration is affecting GCF of Singapore only by a meagre 2.8% which is pretty much in-significant for our study. So, we can conclude in the case of Singapore, net migration is not affecting the economy of the country. The factors which are related with each other in the country are growth rate with political stability by 78.46% (**Tables 21 & 22**).

Table 21. Singapore Net Migration data.

Year	Net Migration	GCF	Growth Rate	Political Stability
2005	80422	21.51	2.5089E+11	1.153349996
2006	149376	22.38	2.81926E+11	1.248492837
2007	147762	23.07	3.15667E+11	1.174211025
2008	145016	30.16	3.27716E+11	1.344676137
2009	142947	27.37	3.30239E+11	1.179591179
2010	109045	27.66	3.82734E+11	1.169414878
2011	72396	26.69	4.14967E+11	1.191421747
2012	67992	29.26	4.35965E+11	1.368174553
2013	67504	29.98	4.4814E+11	1.378178358
2014	60308	29.43	4.61772E+11	1.186271429
2015	40958	25.35	4.81405E+11	1.311752796
2016	36498	26.48	5.01496E+11	1.495758653
2017	35449	27.32	5.34906E+11	1.615669966
2018	35726	24.79	5.67737E+11	1.487936497
2019	40624	24.68	5.84224E+11	1.500786424
2020	21324	22.45	5.66769E+11	1.460859299

*Source: World Bank Data***Table 22. Correlation Coefficients of Net migration with its Determinants in Singapore.**

	Net Migration	GCF	Growth Rate	Political Stability
Net Migration	1			
GCF	0.02800213	1		
Growth Rate	-0.859606193	0.112259563	1	
Political Stability	-0.655014735	0.071375307	0.784665882	1

Source: World Bank Data

Looking at the data of Thailand, it shows a positive net migration that shows that it is a destination country. The correlation table shows the relationship between net migration and GCF of 25.92%. This means that with the advancements in infrastructure and improvements of industrialization, migration has a role in the growth of them. This means that migration is affecting the economy of Thailand. Besides net migration, Growth Rate is also affecting the Political Stability of the country by about 66.75% (**Tables 23 & 24**).

Table 23. Thailand Net Migration data.

Year	Net Migration	GCF	Growth Rate	Political Stability
2005	70281	30.42	6.71257E+11	-0.870126605
2006	78189	27.01	7.26345E+11	-1.130200148
2007	91206	25.50	7.86519E+11	-1.112847924
2008	85762	28.23	8.15437E+11	-1.272093296
2009	86611	20.64	8.14996E+11	-1.42447114
2010	52842	25.36	8.86761E+11	-1.442788363
2011	66775	26.79	9.1279E+11	-1.133533716
2012	74265	28.02	1.00879E+12	-1.216630697
2013	67600	27.46	1.04995E+12	-1.311682701
2014	55367	23.92	1.05945E+12	-0.906386316
2015	32595	22.36	1.08723E+12	-0.99442929
2016	76693	21.11	1.14604E+12	-0.988581419
2017	44063	22.93	1.20584E+12	-0.75284487
2018	9304	25.22	1.28678E+12	-0.799671888
2019	3758	23.81	1.33798E+12	-0.483683407
2020	35526	23.69	1.27022E+12	-0.575292408

Source: World Bank Data

Table 24. Correlation Coefficients of Net migration with its Determinants in Thailand.

	Net Migration	GCF	Growth Rate	Political Stability
Net Migration	1			
GCF	0.259230543	1		
Growth Rate	-0.800198272	-0.494839538	1	
Political Stability	-0.7101677	-0.18888093	0.667597768	1

Source: World Bank Data

Looking at the data of Saudi Arabia, we see positive net migration over the years but with one year having a negative figure that being 2020. It may lead to reasons like job layoffs, no job openings due to the pandemic and migrants and native people too moving out if the country in the time. The correlation table shows a relationship between net migration and political stability of the country by 31.41%. It means that the government's actions and policies are being affected by the migration of people in the country. Hence, migration is affecting the economy of Saudi Arabia (**Table 25 & 26**).

Table 25. Saudi Arabia Net Migration data.

Year	Net Migration	GCF	Growth Rate	Political Stability
2005	481349	20.17	1.12374E+12	-0.240614012
2006	490805	22.22	1.19072E+12	-0.522423804
2007	495746	26.47	1.24549E+12	-0.467305243
2008	495131	27.30	1.34871E+12	-0.336524427
2009	494189	31.72	1.3294E+12	-0.492535233
2010	236962	30.93	1.41318E+12	-0.226726979
2011	94083	26.97	1.58675E+12	-0.464799643
2012	88879	26.54	1.67247E+12	-0.480688244
2013	77738	26.47	1.68016E+12	-0.431784123
2014	65520	28.75	1.72286E+12	-0.285844654
2015	60337	34.17	1.54183E+12	-0.626398981
2016	171429	30.93	1.47567E+12	-0.464828491
2017	282947	28.85	1.56589E+12	-0.637824893
2018	253245	26.38	1.64361E+12	-0.622406602
2019	241172	29.14	1.67859E+12	-0.605890751
2020	-1025295	27.63	1.62853E+12	-0.617465675

*Source: World Bank Data***Table 26. Correlation Coefficients of Net migration with its Determinants in Saudi Arabia.**

	Net Migration	GCF	Growth Rate	Political Stability
Net Migration	1			
GCF	-0.184626226	1		
Growth Rate	-0.561340916	0.406218548	1	
Political Stability	0.314131939	-0.256321228	-0.363824918	1

Source: World Bank Data

CONCLUSION

With all the findings and discussions above, we see that migration is affecting each and every country by one or more factors in the economy. Except for the case of Singapore, all the countries are getting affected by migration one way or another. An average of about 26.86% of net migration is affecting the Gross Capital Formation of the countries selected which are related with that factor in the above study. Now talking about the relationship between net migration and growth rate in the economy of the countries, it is getting affected with an average of about 45.43%. It shows that migration is affecting the growth rate of the countries by a good margin and with that the economy too. Moving to the relationship between net migration and political stability, we see an average of about 36.74% which shows that migration affects the political affairs of the country too. With about this high of an average, it is safe to say that migration has

a key role in affecting the economy relating to political matters, its decisions, actions and policies.

Overall, with our findings we see that migration has a key role in the economy of the countries of the world and it can affect the factors of it immensely. So, countries should focus more on allowing migration to occur in their country as it can immensely boost up their economy and also bring in new ideas, new technology as well as a new way to look into problems and as such develop and advance the country with the passage of time. Hence, migration affects the economy of the country.

LIMITATIONS

The data for Migrant Stock for the year 2020 was not available due to the frequency the data is collected which is by 5 years of gap and 2020 being the pandemic year, the data could not be found.

Various other factors still remain to be not found for the reasons of the migrants moving in or out of the country.

The data for Political Stability takes the general focus of only the absence of violence as the factor.

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